

SATHAVAHANA ISPAT LIMITED

(CIN: L27109TG1989PLC010654)

REGD. OFFICE: 314, SRI RAMAKRISHNA TOWERS, NAGARJUNANAGAR, HYDERABAD – 500 073
CORP. OFFICE, 505, 5TH FLOOR, BLOCK 1, DIVYASHAKTI COMPLEX, AMEERPET, HYDERABAD – 500 016

EMAIL: SATHAVAHANA@ETH.NET WWW.SATHAVAHANA.COM

ANNEXURE – I

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of Listed Entity: SATHAVAHANA ISPAT LIMITED

2. Quarter ending: 31ST MARCH, 2018

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non- Executive/independent/Nomi- nee)	Date of Appointment in the current term / cessation	Tenure (in Years)	Tenure (in Months)	No of Directors hip in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulation ns)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	K.Thanu Pillai	ACUPP4974C 00115814	Chairperson – Independent – Non Executive	01.10.2014	19.18	230	2	2	1
Mr.	A.S.Rao	ACCPA8762B 00899415	Executive – Non independent	27.07.2015	28.41	340	1	1	Nil



SATHAVAHANA ISPAT LIMITED

REPORT ON CORPORATE GOVERNANCE

Mr.	Syed Anis Hussain	ABAPH6022N 00115949	Non executive -Independent	01.10.2014	12.29	147	2	2	1
Mr.	S.N.Rao	AEJPR8085D 00116021	Non executive -Independent	01.10.2014	19.17	230	1	1	NIL
Mr.	A.Naresh Kumar	ACCPA8761C 00112566	Executive – Non independent	01.06.2014	25.92	311	1	1	Nil
Mr.	Shailendra Dasari	AGEPD0469L 07263439	Executive –independent	01.10.2015	2.50	30	1	Nil	Nil

II. Composition of Committees :

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1. Audit Committee	K.Thanu Pillai	Independent -Non executive-(Chairman)
	Syed Anis Hussain	Independent - Non executive
	S.N.Rao	Independent - Non executive
2. Nomination & Remuneration Committee	K.Thanu Pillai	Independent -Non executive-(Chairman)
	Syed Anis Hussain	Independent -Non executive
	S.N.Rao	Independent -Non executive
3. Risk Management Committee(if applicable)	Not applicable	Not applicable
4. Stakeholders Relationship Committee'	Syed Anis Hussain	Independent -Non executive-(Chairman)
	A.S.Rao	Executive – Non independent
	A.Naresh Kumar	Executive – Non independent

III. Meeting of Board of Directors :



SATHAVAHANA ISPAT LIMITED

REPORT ON CORPORATE GOVERNANCE

Mr.	Syed Anis Hussain	ABAPH6022N 00115949	Non executive -Independent	01.10.2014	12.29	147	2	2	1
Mr.	S.N.Rao	AEJPR8085D 00116021	Non executive -Independent	01.10.2014	19.17	230	1	1	NIL
Mr.	A.Naresh Kumar	ACCPA8761C 00112566	Executive – Non independent	01.06.2014	25.92	311	1	1	Nil
Mr.	Shailendra Dasari	AGEPD0469L 07263439	Executive –independent	01.10.2015	2.49	30	1	Nil	Nil

II. Composition of Committees :

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1. Audit Committee	K.Thanu Pillai	Independent -Non executive-(Chairman)
	Syed Anis Hussain	Independent - Non executive
	S.N.Rao	Independent - Non executive
2. Nomination & Remuneration Committee	K.Thanu Pillai	Independent -Non executive-(Chairman)
	Syed Anis Hussain	Independent -Non executive
	S.N.Rao	Independent -Non executive
3. Risk Management Committee(if applicable)	Not applicable	Not applicable
4. Stakeholders Relationship Committee'	Syed Anis Hussain	Independent -Non executive-(Chairman)
	A.S.Rao	Executive – Non independent
	A.Naresh Kumar	Executive – Non independent

III. Meeting of Board of Directors :



SATHAVAHANA ISPAT LIMITED

REPORT ON CORPORATE GOVERNANCE

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
08.12.2017	13.02.2018	67

IV. Meeting of Committees :

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee:			
13.02.2018	Yes, all present - (2 Members cessation)	08.12.2017	67
Nomination & Remuneration Committee:			
13.02.2018	Yes, all present	-	-
Stakeholders Relationship Committee:			
01.01.2018	Yes, all present	04.10.2017	
08.01.2018	Yes, all present	09.10.2017	
16.01.2018	Yes, all present	23.10.2017	
29.01.2018	Yes, all present	06.11.2017	
05.02.2018	Yes, all present	13.11.2017	
15.02.2018	Yes, all present	20.11.2017	
21.02.2018	Yes, all present	04.12.2017	
27.02.2018	Yes, all present	11.12.2017	
05.03.2018	Yes, all present	19.12.2017	





12.03.2018	Yes, all present	27.12.2017	
19.03.2018	Yes, all present		
31.03.2018	Yes, all present		

V. Related Party Transactions:

Subject	Compliance status (Yes/No/NA)
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT.	Not applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. Yes
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Name & Designation



(A. Naresh Kumar)
Managing Director
 Date:12.04.2018