



SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
 Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : info@sathavahana.com
 web : www.sathavahana.com

REF: SIL/SEC/2019

August 2nd, 2019

To, Bombay Stock Exchange Limited, Corporate Relationship Department, P J Towers, New Trading Ring Rotunda Building, Dalal Street, <u>MUMBAI – 400 001.</u>	To, National Stock Exchange of India Limited, Listing Department, Regd. Office: “Exchange Plaza”, Bandra Kurla Complex, <u>MUMBAI -400 051.</u>
STOCK CODE: 526093	STOCK CODE: SATHAISPAT

Dear Sir/Madam,

Sub. : Disclosure of events under Regulation 30 read with Schedule III SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has entered into in an Operation, Maintenance and Management Agreement with JINDAL SAW LIMITED (CIN : L27104UP1984PLC023979). Under the above Agreement, JINDAL SAW LIMITED has agreed to operate, maintain and manage the manufacturing facilities of SATHAVAHANA ISPAT LIMITED for a period of 3 years which may be extended for a maximum period of 10 years subject to certain conditions as provided in the Agreement.

Under the above Agreement, JINDAL SAW LIMITED shall manufacture and sell the products, namely, ductile iron pipes, pig iron and coke and all other related items under its brand name during the term of the Agreement in consideration of the rentals as defined in the above Agreement.

The above arrangement will be effective upon receipt of all necessary statutory and other approvals.

A Copy of this announcement will be disseminated on the website of the company at www.sathavahana.com

This is for your information and record.

Thanking you,

Yours faithfully,
 For SATHAVAHANA ISPAT LTD



A.SAINATH
 COMPANY SECRETARY
 ACS : 57553