



SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
 Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : info@sathavahana.com
 web : www.sathavahana.com

REF: SIL/SEC/2019

September 20, 2019

To, Bombay Stock Exchange Limited, Corporate Relationship Department, P J Towers, New Trading Ring Rotunda Building, Dalal Street, <u>MUMBAI – 400 001.</u>	To, National Stock Exchange of India Limited, Listing Department, Regd. Office: “Exchange Plaza”, Bandra Kurla Complex, <u>MUMBAI -400 051.</u>
STOCK CODE: 526093	STOCK CODE: SATHAISPAT

Dear Sir/Madam,

Sub: ***Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015***

Further to our communication dated 19.09.2019 relating to admission of Petition against the company in Hon'ble NCLT Hyderabad Bench.

The Company has settled the case with Operational Energy Group India Pvt Ltd (**Operational creditor**), and Operational Creditor accepted to withdraw the case against the company pursuant to sec 12A of Insolvency Bankruptcy Code, 2016.

The Interim Resolution professional is in process of filing withdrawal petition in Hon'ble NCLT Hyderabad Bench.

The outcome of the same will be communicated to the exchanges as and when the company receives order from Hon'ble NCLT Hyderabad Bench.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Sathavahana Ispat Limited

A.Sainath
Company Secretary

